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Gate Ventures praised for ethnic diversity

Friday, 26 October 2012

Gate Ventures has been recognised for its commitment to ethnic diversity at the recent Minority Supplier Development UK (MSDUK) 2012 Conference.

It not only won the Innovation Supplier of the Year category, but was also named as Overall Supplier of the Year.

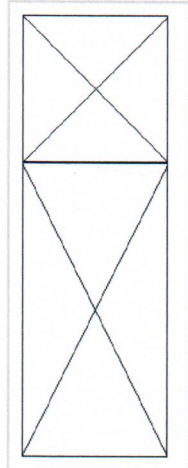
Newsreader George Alagiah presented the award ceremony, which also saw Halebury pick up the award for Business Growth, Testhouse for the Responsible Business category, and IBM as Corporation of the Year.

This year's conference was supported by a new report, which found that ethnic minority-owned businesses have demonstrated greater resilience against the economic downturn and faster rates of job creation.

It also revealed that these business owners are twice as likely as other businesses to offer work placements for young people and mentor entrepreneurs in their community.

"This is a benchmark study on the impact of supplier diversity on both procurement organisations as well as ethnic minority communities and reiterates a strong economic case," said Mayank Shah, director of MSDUK.

"I strongly believe that inclusive procurement leads not only to inclusive economic growth but brings bottom-line benefit to corporate supply chain and this report establishes this view."



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